



RESCUE UNION SCHOOL DISTRICT

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Rescue Union School District Press Release – September 3, 2015

RESCUE USD TO PAY \$1.625 MILLION FOR SCHOOL SITE ON SIENNA RIDGE, DISTRICT WILL REEVALUATE THE FUTURE STATUS OF BASS LAKE PROPERTY



Sienna Ridge School Site – 21+ Acres

On Tuesday, September 8th, 2015, the Rescue Union School District Board of Trustees will vote to enter into a purchase and sale agreement on two parcels of land on Sienna Ridge Road near the corner of Bass Lake Road and Serrano Parkway for a total of \$1.625 million.

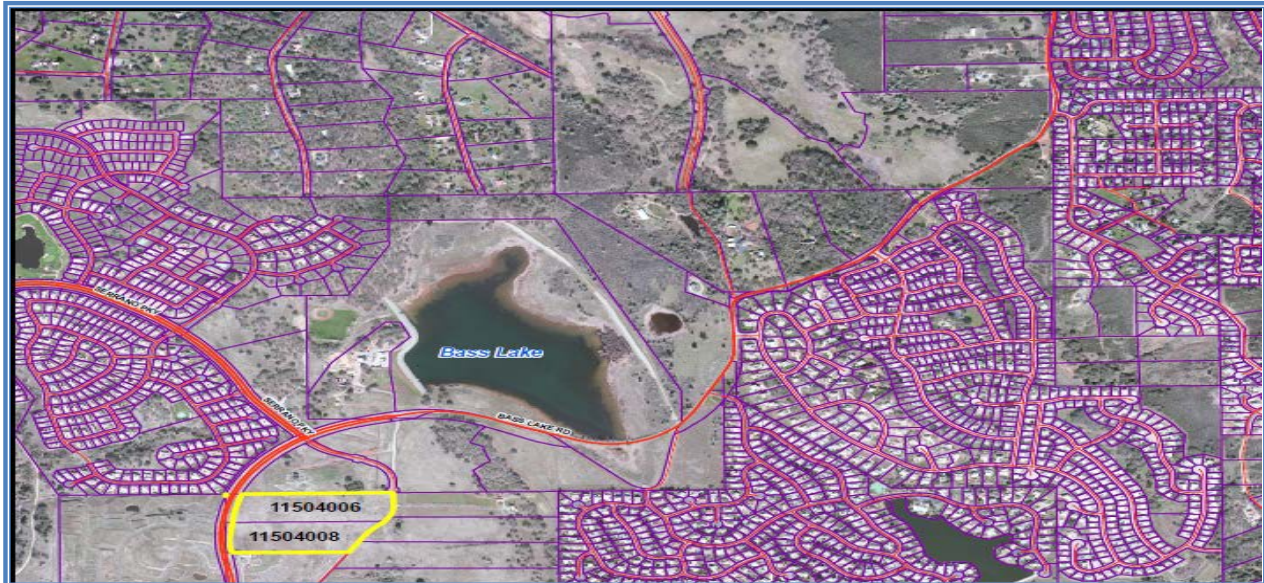
The two parcels total just over 21 acres and could potentially adjoin to the Serrano J5 Public Park proposed by Parker Development and the El Dorado Hills Community Services District. “When Parker Development and the El Dorado Hills Community Services District amended their plans for Village J Lot H and the Serrano J5 Public Park site, Rescue USD began exploring other options for a school site,” said Rescue Union School District Superintendent David Swart. “The Sienna Ridge Properties were available for purchase and provided a rare opportunity to purchase vacant land for school site in the Bass Lake area with exceptional accessibility.”

“Educating for the Future Together”

David Swart, Superintendent

Board of Trustees

Ellen Driscoll - Suzanna George - Serena Posner - Kim White - Nancy Brownell



Sienna Ridge Properties

Although the District has not determined the type of school that will be eventually built at Sienna Ridge, the District is considering the potential of a K-8 school with an enrollment of 800 students.

The District will now enter a sixty day escrow period with four optional thirty-day extensions to perform California Department of Education required site inspections and evaluations. In addition, the District will embark on the planning and design of the future school. Funding for the purchase will come from the El Dorado School Financing Authority Community Facilities District No. 1, which currently holds more than \$6 million in funds designated for site acquisition and school construction in the Upper Serrano and Bass Lake area for the Rescue Union School District.

With the purchase of the new school site, the District will reevaluate its current plans for the Bass Lake Property, which the District had purchased in February. According to Superintendent David Swart, "We believe the Bass Lake Property is a valuable community asset. Rescue Union will continue to work cooperatively with all involved entities to ensure that this unique area is preserved for use by future generations of El Dorado Hills residents."